

FISCAL NOTE

HB 418 - SB 444

February 19, 2003

SUMMARY OF BILL: Increase from \$140,000 to \$175,000 the maximum value on which property tax reimbursement will be paid for disabled veteran homeowners.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Exceeds \$100,000

Estimate assumes an additional \$350 paid to approximately 400 recipients based on a 1% effective tax rate on the additional \$35,000 in value qualifying for reimbursement.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director